



VE Commercial Vehicles sells 5457 units in February 2021

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales of 5457 units in February 2021 (YTD 34231 units) as compared to 4586 units in February 2020 (LYTD 47216), recording growth of 19% (YTD decline 27.5%). This includes 5335 units of Eicher brand and 122 units of Volvo brand.

Following are the key highlights for February 2021:

- Eicher branded trucks & buses have recorded sales of 5335 units in February 2021 (YTD 33318 units), as compared to 4439 units in February 2020 (LYTD 46132 units), representing a growth of 20.2% (YTD decline of 27.8%).
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 4825 units in February 2021 (YTD 29109 units) as compared to 3875 units in February 2020 (LYTD 41631), representing a growth of 24.5% (YTD decline of 30.1%).
- On the Exports front, Eicher branded trucks & buses have recorded sales of 510 units in February 2021 (YTD 4209 units) as compared to 564 units in February 2020 (LYTD 4501 units), representing a decline of 9.6% (YTD decline of 6.5%).
- Volvo Trucks and Volvo Buses have recorded sales of 122 units in February 2021 (YTD 913 units) as compared to 147 units in February 2020 (LYTD 1084 units), representing a decline of 17% (YTD decline of 15.8%)

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since August 2008, the company includes the complete range of Eicher branded trucks and buses, Volvo Buses, exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines and Eicher component business. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and developing world.

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