

VE Commercial Vehicles sells 7037 units in March 2021

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales of 7037 units in March 2021 (YTD 41268 units) as compared to 1499 units in March 2020 (LYTD 48721), recording growth of 369.4% (YTD decline 15.3%). This includes 6870 units of Eicher brand and 167 units of Volvo brand.

Following are the key highlights for March 2021:

- Eicher branded trucks & buses have recorded sales of 6870 units in March 2021 (YTD 40188 units), as compared to 1476 units in March 2020 (LYTD 47614 units), representing a growth of 365.4% (YTD decline of 15.6%).
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 6054 units in March 2021 (YTD 35163 units) as compared to 1409 units in March 2020 (LYTD 43046), representing a growth of 329.7% (YTD decline of 18.3%).
- On the Exports front, Eicher branded trucks & buses have recorded sales of 816 units in March 2021 (YTD 5025 units) as compared to 67 units in March 2020 (LYTD 4568 units), representing a growth of 1117.9% (YTD growth of 10%).
- Volvo Trucks and Volvo Buses have recorded sales of 167 units in March 2021 (YTD 1080 units) as compared to 23 units in March 2020 (LYTD 1107 units), representing a growth of 608.7% (YTD decline of 3.8%)

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since August 2008, the company includes the complete range of Eicher branded trucks and buses, Volvo Buses, exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines and Eicher component business. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and developing world.

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