

VE Commercial Vehicles sells 8676 units in March 2019

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales of 8676 units in March 2019 as compared to 9411 units in March 2018, recording a decline of 7.8%. This includes 8545 units of Eicher brand and 131 units of Volvo brand.

Following are the key highlights for March 2019:

- Eicher branded trucks & buses have recorded sales of 8545 units in March 2019 (YTD 71743 units) as compared to 9245 units in March 2018 (LYTD 64877 units), representing a decline of 7.6% (YTD growth at 10.6%)
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 7329 units in March 2019 (YTD 61733 units) as compared to 7980 units in March 2018 (LYTD 55876 units) representing a decline of 8.2% (YTD growth at 10.5%)
- On the Exports front, Eicher branded trucks & buses have recorded sales of 1216 units in March 2019 (YTD 10010 units) as compared to 1265 units in March 2018 (LYTD 9001 units), representing a decline of 3.9% (YTD growth at 11.2%)
- Volvo Trucks has recorded sales of 131 units in March 2019 (YTD 1226 units) as compared to 166 units in March 2018 (LYTD 1055 units), representing a decline of 21.1% (YTD growth at 16.2%)

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since September 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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