

VE Commercial Vehicles sells 6069 units in August 2018, recording a growth of 32.7%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales 6069 units in August 2018 as compared to 4571 units in August 2017, recording a growth of 32.7%. This includes 5948 units of Eicher brand and 121 units of Volvo brand.

Following are the key highlights for August 2018:

- Eicher branded trucks & buses have recorded sales of 5948 units in August 2018 (YTD 27993 units) as compared to 4521 units in August 2017 (LYTD 20342 units), representing a growth of 31.6%.
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 4843 units in August 2018 (YTD 24155 units) as compared to 3818 units in August 2017 (LYTD 17449 units) representing a growth of 26.8%.
- On the Exports front, Eicher branded trucks & buses have recorded sales of 1105 units in August 2018 (YTD 3838 units) as compared to 703 units in August 2017 (LYTD 2893 units), representing a growth of 57.2%.
- Volvo Trucks has recorded sales of 121 units in August 2018 (YTD 367 units) as compared to 50 units in August 2017 (LYTD 175 units), representing a growth of 142%.

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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