



VE Commercial Vehicles sells 1358 units in June 2020

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales of 1358 units in June 2020 (YTD 2129 units) as compared to 4569 units in June 2019 (LYTD 13331), recording decline of 70.3% (YTD decline 84%). This includes 1321 units of Eicher brand and 37 units of Volvo brand.

Following are the key highlights for June 2020:

- Eicher branded trucks & buses have recorded sales of 1321 units in June 2020 (YTD 2061 units), as compared to 4502 units in June 2019 (LYTD 13134 units), representing a decline of 70.7 (YTD decline of 84.3%).
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 1016 units in June 2020 (YTD 1484 units) as compared to 4136 units in June 2019 (LYTD 12245), representing a decline of 75.4 % (YTD decline of 87.9%).
- On the Exports front, Eicher branded trucks & buses have recorded sales of 305 units in June 2020 (YTD 577 units) as compared to 366 units in June 2019 (LYTD 889 units), representing a decline of 16.7% (YTD decline of 35.1%).
- Volvo Trucks has recorded sales of 37 units in June 2020 (YTD 68 units) as compared to 67 units in June 2019 (LYTD 197 units), representing a decline of 44.8% (YTD decline of 65.5%).

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines and Eicher component business. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognised as an industry leader for modernizing commercial transportation in India and developing world.

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